

Portfolio Review

AIRFORCE ASSOCIATION OF CANADA
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Portfolio Valuation as of: February 28, 2014

This Portfolio includes the following Accounts:

Client Name	Type of Account	Account No.	Market Value
AIRFORCE ASSOCIATION	Nominee Corporate CDN Dollar	N21 - 4017 - A	133,782.81
RCAF ASSOCIATION TRU	Nominee Formal Trust	N21 - 4019 - A	22,706.00
Total Portfolio Value of CDN\$ Accounts			\$ 156,488.81

Disclaimer

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Client Name: **AIRFORCE ASSOCIATION**
 Nominee Corporate CDN Dollar Account Number: N21 – 4017 – A
 Date of First Deposit **November 27, 2009**

Account Performance

Value of account at November 27, 2009	88,418.80
Invested – IN Withdrawn – WD	47,000.00 IN
Total net invested	135,418.80
Value of account at February 28, 2014	133,782.81
Annualized return from November 27, 2009	-0.30 %

MUTUAL FUNDS	Created	Invested	Withdrawn	Market Value	Gain / Loss	%GL	RoR	CRoR
AGF INFL PLS BD FD-FE	08/20/2012	7,000.00	0.00	7,013.02	13.02	0.19	0.19	0.12
RENAISSANCE M/M-FE	11/14/2013	13,734.60	0.00	13,760.90	26.30	0.19	0.19	---
MAC GOLD BULLION CL SER A-FE	08/04/2011	14,000.00	0.00	11,207.84	-2,792.16	-19.94	-20.29	-8.43
MANULIFE INV SAVINGS ACT MS-NL	10/07/2010	120,723.30	81,000.00	42,781.40	3,058.10	2.53	4.80	1.39
MAN FLOAT RATE INC-FE	04/29/2013	26,613.27	13,500.00	13,882.96	769.69	2.89	3.69	---
PH&N ST BD&MTG-C-NL	04/22/2010	17,000.00	0.00	18,717.44	1,717.44	10.10	10.10	2.52
SPROTT SILVER BULLION SR A-FE	05/24/2011	17,000.00	0.00	10,349.75	-6,650.25	-39.12	-39.62	-16.64
Total Mutual Funds		\$ 216,071.17	\$ 94,500.00	\$ 117,713.31	\$ -3,857.86	-1.79		

OTHER INVESTMENTS	Created	Invested	Withdrawn	Market Value	Gain / Loss	%GL	RoR	CRoR
MONEDA LATAM FXD INCM FD CL A	02/06/2013	19,098.00	1,350.00	15,732.00	-2,016.00	-10.56	-10.92	-10.31
Total Other Investments		\$ 19,098.00	\$ 1,350.00	\$ 15,732.00	\$ -2,016.00	-10.56		

CASH	Created	Invested	Withdrawn	Market Value	Gain / Loss	%GL	RoR	CRoR
CASH				337.50				
Total Cash		\$ 0.00	\$ 0.00	\$ 337.50	\$ 0.00	N/A		
Total Portfolio		\$ 235,169.17	\$ 95,850.00	\$ 133,782.81	\$ -5,873.86	-2.50		

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Client Name: **RCAF ASSOCIATION TRU**
 Nominee Formal Trust Account Number: N21 – 4019 – A
 Date of First Deposit **December 1, 2009**

Account Performance	
Value of account at December 1, 2009	21,192.15
Invested – IN Withdrawn – WD	0.00 WD
Total net invested	21,192.15
Value of account at February 28, 2014	22,706.00
Annualized return from December 1, 2009	1.64 %

GICs	Created	Invested	Withdrawn	Market Value	Gain / Loss	%GL	RoR	CRoR
VANC GIC 1.68A 23JAN15	01/23/2014	22,668.44	0.00	22,706.00	37.56	0.17	0.17	---
Maturity Date: 01/23/15								
Maturity Value: 23,049.27								
Total GICs		<u>\$ 22,668.44</u>	<u>\$ 0.00</u>	<u>\$ 22,706.00</u>	<u>\$ 37.56</u>	<u>0.17</u>		
Total Portfolio		<u>\$ 22,668.44</u>	<u>\$ 0.00</u>	<u>\$ 22,706.00</u>	<u>\$ 37.56</u>	<u>0.17</u>		

* This portfolio was prepared on a trade date basis. – Printed: March 6, 2014